

# IFIT Projects

## 2010-2016 Program Success

### 1. Call for Proposals

- 3 calls for proposals
- 186 applications
- Applications valued at **\$3.9 billion**



### 2. Selection

- 28 projects
- 7 provinces



### 3. Investments

Average project cost:  
**\$19 million**

Average IFIT contribution:  
**24% of project costs**

Average  
payback period:  
**5.4 years**

Average new  
revenues per year:  
**\$14.2 million**

Average project  
return on investment:  
**22.7%**



### 4. Economic Impact

Secured  
**4900 jobs** in  
the forest sector

Created **280 new jobs**

Required **1,000,000 hours** of  
temporary construction employment

Commercialized  
**13 world-first**  
technologies

Developed new or diversified  
products in over  
**74% of the projects**



### 5. Environmental Impact

Reduced greenhouse  
gas emissions by  
**150 kilotonnes per year**

Increased Canada's  
green electricity by  
**40 gigawatt-hours  
per year**



### 6. Forward Thinking

IFIT projects  
have demonstrated  
positive economic and  
environmental impacts.

The program  
helps pull projects through  
the commercialization  
phase and brings new  
technologies to market.



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